

**FINANCE COMMITTEE MINUTES
JANUARY 19, 2016**

SIGN IN

**RON SIMPSON
NIKKI PETRILLO
TIM ELLIOTT
ED HAGNAUER
DON THOMPSON
WALMER SCHMIDTKE
GERALD WILLIAMS**

**PAUL JACKSTADT
DAN MCDOWELL
BRIAN KONZEN
JUDY WHITAKER
BILL DAVIS
BOB PICKERELL**

ALDERMAN SIMPSON CALLED THE MEETING TO ORDER.

SIMPSON TURNED MEETING OVER TO COMPTROLLER ONEY TO DISCUSS THE I.M.R.F.

ONEY STATED THE WE WENT TO A HEARING FOR I.M.R.F. AND WE LOST; THIS WAS DO TO THE EARLY RETIREES BONUSES, AND SO ON THE NEXT BILL LIST THERE WILL SO \$94,000.00 FOR THE I.M.R.F. THIS IS DUE TO A LAW PASSED IN 2012.

DISCUSSION BY THE MAYOR, ONEY, KONZEN AND COUNCIL ABOUT THE I.M.R.F.

SIMPSON TURNED OVER TO MR. JOE HUGHES TO EXPLAIN THE ANNUAL FINANCIAL REPORT.

MR. HUGHES EXPLAINED THE EXPLAINED THE CITY OF GRANITE CITY, ILLINOIS ANNUAL FINANCIAL REPORT FISCAL YEAR ENDED APRIL 30, 2015; THIS IS ON FILE IN THE CITY CLERKS OFFICE AND PREVIOUS MEETING EVERYONE COUNCIL MEMBER WAS GIVEN A BOOKLET.

MOTION BY SIMPSON, SECOND BY ELLIOTT TO ADJOURN THE MEETING. MOTION CARRIED.

MEETING ADJOURNED.